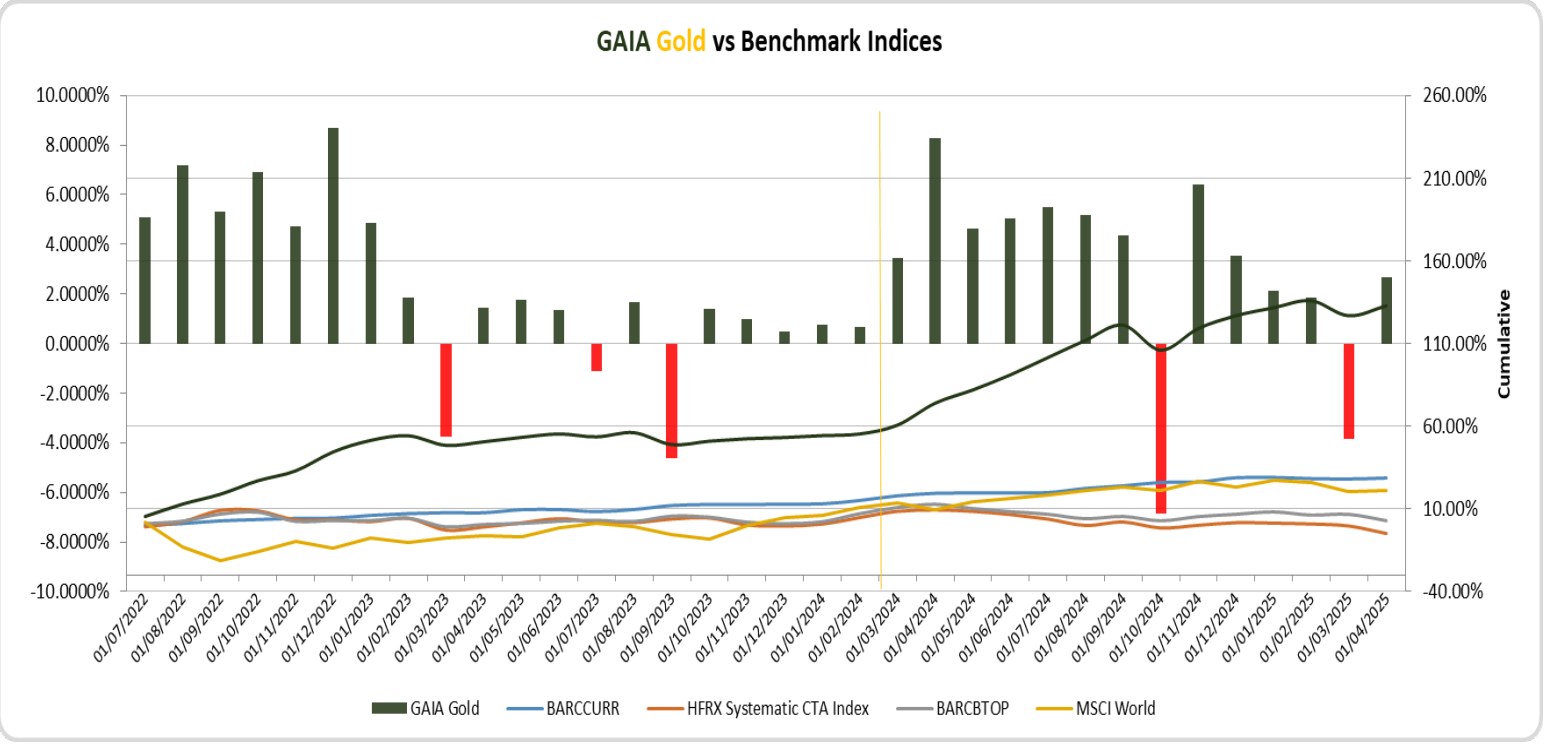
GAIA | Gold Program

Monthly Factsheet
April 2025

Monthly Performance GAIA – Gold Program

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Year
2022							5.11%	7.19%	5.32%	6.89%	-4.71%	8.68%	***31.35%***
2023	4.86%	1.86%	-4.77%	1.44%	1.77%	1.37%	-1.13%	1.66%	-4.63%	1.38%	0.97%	0.49%	***4.96%***
2024	0.75%	0.68%	3.43%	8.28%	4.62%	5.04%	5.51%	5.18%	4.37%	-6.87%	6.39%	3.54%	***48.35%***
2025	2.12%	1.84%	-3.87%	2.69%									***2.66%***



Investment Objective

GAIA Gold is an automated trading program created to achieve superior risk-adjusted returns by exploiting short-term trends in the interbank spot Gold Bullion markets. The Gold Program is a multi system trend-following/mean reversion strategy that is de-levered and optimized to reduce volatility of returns yet retain an absolute ALFA impact on the underlying AUM. Trades are executed algorithmically and continuously by a proprietary model with both risk management and profit objectives placed at trade initiation. The Gold program is complimentary and un-correlated to all other asset classes.

Program Information

Asset Class	Commodity
Assets traded	Spot Gold Bullion
Strategy	ST Trend-Following & Mean Reversion
Trade Frequency	Average of 4-8 trades per day
Scalability	$25M+
Leverage	15% M/E Ratio
Execution	100% automated via a proprietary platform
Fees	Management: 1% Performance: 25% (HWM)
Investment:	SMA $50k+ or currency equivalent PAMM/MAM $5k or currency equivalent

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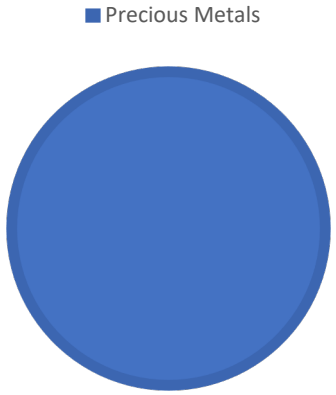
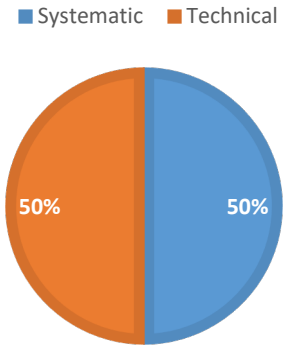
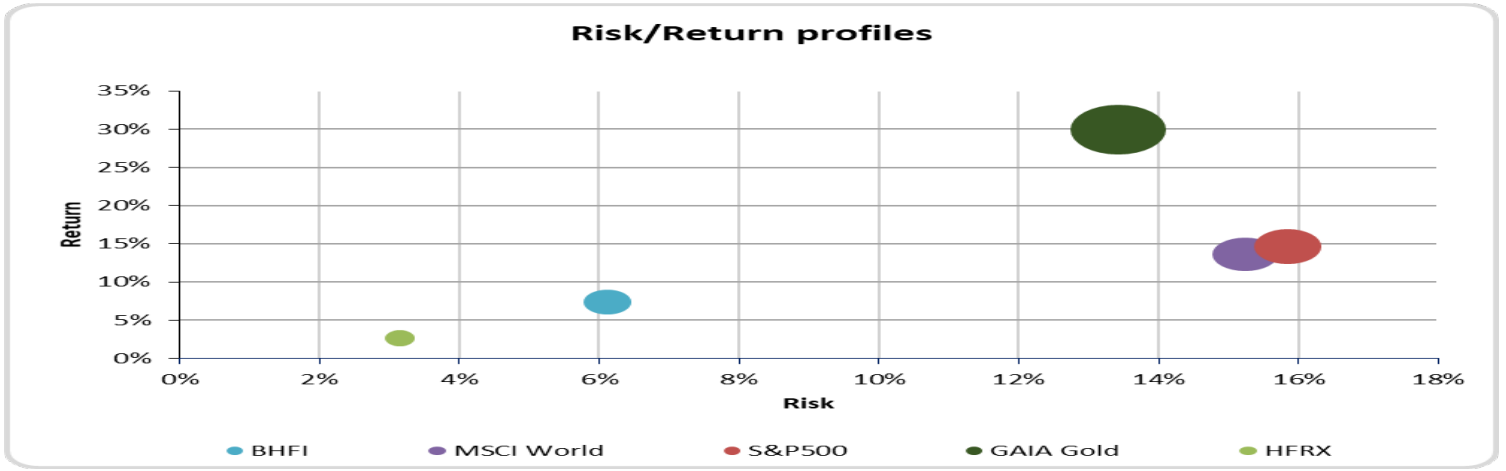
PORTFOLIO COMPOSITION



GOLD STRATEGY



	Since Inception				To Benchmarks*			
Risk Metrics	**GAIA Gold**	**MSCI**	**S&P 500**	**BHFI**	**Statistics**	**MSCI**	**S&P 500**	**BHFI**
Annualized,%	29.93	13.61	14.6	7.41	Correlation	-0.16	-0.17	-0.18
Ann. St.Dev.,%	13.42	15.24	15.84	6.12	Beta	-0.01	-0.01	0.05
Best,%	8.68	9.21	9.11	3.82	Beta+	-0.02	0.14	0.12
Worst,%	-6.87	-9.46	-9.34	-3.94	Beta-	-0.53	-0.53	-0.65
Sharpe Annual	2.23	0.89	0.92	1.21	Alpha	2.29	2.28	2.24
Calmar	4.36	1.02	1.11	1.72	Inf. ratio	18.89	17.23	38.66
Omega	3.98	1.86	1.91	2.31	Treynor	-2.27	-0.13	0.45
MaxDD,%	-6.87	-13.39	-13.19	-4.30	Alpha.Jen	2.28	2.27	2.23
TUW	6	5	8	4				
MaxDD period	10/'24-12/'24	08/'22-01/'23	08/'22-04/'23	08/'22-11/'22				



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